

# SAN MIGUEL REGIONAL HOUSING AUTHORITY

820 Black Bear Road, Unit G-17 P.O. Box 840, Telluride, CO 81435  
Tel: 970-728-3034 Fax: 970-728-5371; e-mail: [smrha@telluridecolorado.net](mailto:smrha@telluridecolorado.net) web: [www.smrha.org](http://www.smrha.org)

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## MOUNTAIN VILLAGE HOUSING AUTHORITY LOTTERY

~For Sale of Prospect Plaza 3F~  
Deed Restricted/Not Price-capped  
Sales Price is **\$275,000**

### Home Includes:

One underground garage space  
Storage Unit  
2 Bedrooms 2 Baths  
Carpet and Tile  
Living Room Deck  
Appliances

Lottery Selection Takes Place:  
**5:15 p.m. on August 19, 2009**  
Mountain Village Town Hall  
455 Mountain Village Blvd., Ste A

**Applications may be submitted to the San Miguel Regional Housing Authority beginning August 3, 2009, and NO LATER THAN 5pm on Monday, August 17, 2009.**  
**NO EXCEPTIONS**

- This is a public lottery drawing and there is no preference or weighted criteria. Completed applications will be numbered and then on the day of the drawing the order in which the numbers are drawn will be recorded. The first winner will have 5 business days to submit a contract to the Town of Mountain Village, then a 3 day negotiation period, at which time if there is no signed contract, SMRHA will contact the next winner on the lottery drawing list.
- Anyone can purchase the unit, but only qualified employees may occupy the unit.
- The Employee Housing Restriction (Ord. No.1997-2005), available online at [www.smrha.org](http://www.smrha.org), is the operating document governing this unit.
- Qualification to occupy is determined by applying with SMRHA

**Open Houses at Prospect Plaza 3F will be held by SMRHA on Tues., Aug. 4<sup>th</sup>, and Wed., Aug. 12<sup>th</sup> from 5-6pm. Please call (970)728-3034, ext. 4 for directions.**

Applications are available at the San Miguel Regional Housing Authority 820 Black Bear Rd. G-17 and online at [www.smrha.org](http://www.smrha.org). Questions on the lottery process and application packets can be directed to any staff at SMRHA. You may contact SMRHA by calling 970-728-3034, ext. 4,5,6, or 2 or Emailing [delanie@smrha.org](mailto:delanie@smrha.org), [Shirley@smrha.org](mailto:Shirley@smrha.org), [shauna@smrha.org](mailto:shauna@smrha.org), or [Elke@smrha.org](mailto:Elke@smrha.org).

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### DOWN PAYMENT ASSISTANCE INFORMATION

Town of Mountain Village employees may be eligible for a down payment assistance program administered by the Town of Mountain Village. For more information, please contact Dave Mocko at 369-8233.

This Unit qualifies for the SMRHA administered countywide Down Payment and Closing Cost Assistance Program. Please contact SMRHA for the program guidelines.

**MORTGAGE CREDIT CERTIFICATE PROGRAM:** When speaking with your lender, inquire about the San Miguel County Mortgage Credit Certificate (MCC) program, which provides a 20% tax credit to individuals who qualify. This is for 1<sup>st</sup> Time Homebuyers (anyone not on a deed for 3 yrs.) and is in addition to the \$8,000 federal tax refund.